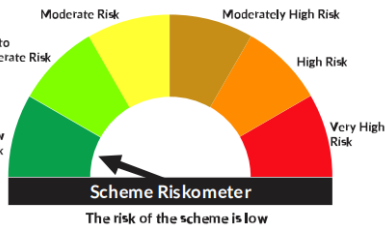
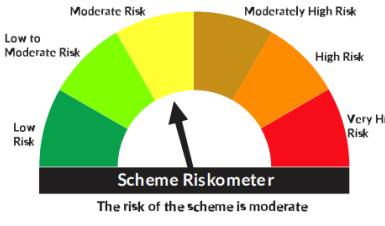
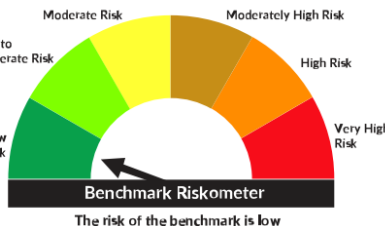
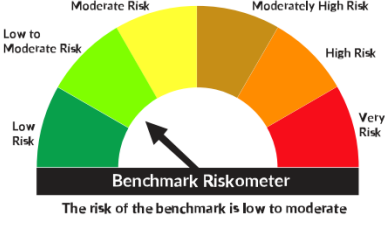


NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT AND KEY INFORMATION MEMORANDUM OF AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND ('MERGING SCHEME') AND AXIS BANKING & PSU DEBT FUND ('SURVIVING SCHEME')

Axis Mutual Fund Trustee Limited, Trustee to Axis Mutual Fund ("the Fund") has decided to merge AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND ('Merging Scheme') with AXIS BANKING & PSU DEBT FUND ('Surviving Scheme') (collectively referred as 'the Schemes'). Accordingly, following are relevant provisions of Scheme Information Document ("SID") and Key Information Memorandum ("KIM") of the Schemes to facilitate you in taking informed decision.

The merger will not result in the emergence of any new scheme as AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND will be merged in the Surviving Scheme, viz. AXIS BANKING & PSU DEBT FUND. Post-merger, the investments under the Surviving Scheme will be in accordance with the investment objective and asset allocation of the Surviving Scheme. The features of the merging scheme and Surviving Scheme are stated below for easy reference of the investors:

Particulars	Merging Scheme Features	Surviving Scheme Features
Name of Scheme	Axis Nifty SDL September 2026 Debt Index Fund	Axis Banking & PSU Debt Fund
Category of the Scheme	Index Fund	Banking and PSU Fund
Type of the Scheme	An open ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.	An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings & Public Financial institutions. A relatively high interest rate risk and moderate credit risk.
Product Labelling	This product is suitable for investors who are seeking* - Income over long term - Investments in state government securities (SDLs) replicating the composition of Nifty SDL Sep 2026 Index; subject to tracking errors. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	This product is suitable for investors who are seeking* - Regular income over short to medium term - Investment in debt and money market instruments issued by banks, PFIs & PSUs *Investors should consult their financial advisers if in doubt about whether the product is suitable for them
Product Riskometer as on July 31, 2026		
Benchmark Riskometer as on July 31, 2026		
Potential Risk Class	A-III	B-III
Investment Objective	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL	To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public

Particulars	Merging Scheme Features	Surviving Scheme Features																						
	Sep 2026 Index before expenses, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.	Financial Institutions (PFIs). The Scheme shall endeavor to generate optimum returns with low credit risk There is no assurance that the investment objective of the Scheme will be achieved.																						
Asset allocation Pattern^	Under normal circumstances, the asset allocation pattern will be: <table> <tr> <th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr> <tr> <th>Minimum</th><th>Maximum</th></tr> <tr> <td>Debt Instruments comprising Nifty SDL Sep 2026 Index#</td><td>95</td><td>100</td></tr> <tr> <td>Debt & Money Market Instruments**</td><td>0</td><td>5</td></tr> </table> **Money Market Instruments will include only treasury bills and government securities having a residual maturity up to one year, Tri-Party Repos and any other like instruments as specified by the Reserve Bank of India from time to time. During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of instruments in the Scheme portfolio, the reinvestment will be in line with the index methodology. The Scheme shall not carry out short selling and securities lending. The Scheme will not invest in foreign securities. The Scheme will not invest in securitized debt and in debt instruments having structured obligations / credit enhancement / instruments with special features as specified under Para 4.4.4 of SEBI Master Circular as amended from time to time, REITs & InvITs and mutual fund units. The Scheme will not participate in repo in corporate debt. The Scheme shall not take any exposure in derivative instruments. #Pursuant to para 3.5.3 of SEBI Master Circular for Mutual Funds, replication of the Index by the Scheme shall be followed. Any transactions undertaken in the	Instruments	Indicative allocations (% of total assets)		Minimum	Maximum	Debt Instruments comprising Nifty SDL Sep 2026 Index#	95	100	Debt & Money Market Instruments**	0	5	Under normal circumstances, the asset allocation pattern will be: <table> <tr> <th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr> <tr> <th>Minimum</th><th>Maximum</th></tr> <tr> <td>Debt & Money Market Instruments issued by Banks, Public Financial Institutions (PFIs) and Public Sector Undertakings (PSUs)</td><td>80</td><td>100</td></tr> <tr> <td>Debt (including government securities) and Money Market Instruments* issued by entities other than Banks, PFIs and PSUs</td><td>0</td><td>20</td></tr> </table> *Includes units of debt and liquid mutual fund schemes. Investment in mutual fund units will be restricted to 10% of the net assets of the Scheme. Investment may also be made in instruments issued by NBFCs. Financial institutions shall mean public financial institutions as defined under Section 2(72) of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013, read with applicable rules/notifications (including any statutory modification(s) or re-enactment thereof, for the time being in force). Securitized Debt The scheme may invest in securitized debt up to 50% of the net assets of the Scheme. Derivatives Investment in Fixed Income Derivatives shall be up to 100% of the net assets of the Scheme as permitted by Regulations / guidelines issued by SEBI from time to time. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as may be permitted from	Instruments	Indicative allocations (% of total assets)		Minimum	Maximum	Debt & Money Market Instruments issued by Banks, Public Financial Institutions (PFIs) and Public Sector Undertakings (PSUs)	80	100	Debt (including government securities) and Money Market Instruments* issued by entities other than Banks, PFIs and PSUs	0	20
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Particulars	Merging Scheme Features				Surviving Scheme Features								
	scheme portfolio of the Index Fund in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time. The cumulative gross exposure through debt & money market instruments, should not exceed 100% of the net assets of the Scheme in accordance Para 12.24 of SEBI master circular for Mutual Funds as amended from time to time Being a passively managed index fund, change in investment pattern is normally not foreseen. However, for short durations part of the corpus may be pending for deployment, in cases of extreme market conditions, special events or corporate events, like declaration of dividend by the companies comprising the index. Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide para 12.16 of its Master Circular for Mutual Funds as may be amended from time to time. Indicative Table (Actual instrument / percentages may vary subject to applicable SEBI circulars) <table><tr><th>S r. N o</th><th>Type of Instrum ent</th><th>Percentage of exposure</th><th>Circ ular refer enc es</th></tr><tr><td>1.</td><td>Tri party Repo</td><td>Allocation may be made to TREPS from any amounts that are pending deployment or on account of any adverse market situation.</td><td>-</td></tr></table> The limits given above shall be subject to Schedule VII of the Regulations / circulars issued by SEBI and shall stand revised to the extent of changes in the				S r. N o	Type of Instrum ent	Percentage of exposure	Circ ular refer enc es	1.	Tri party Repo	Allocation may be made to TREPS from any amounts that are pending deployment or on account of any adverse market situation.	-	time to time. Derivative instruments include Interest Rate Swaps, Interest Rate Forwards, Interest Rate Futures, Forward Rate Agreements and any such other derivative instruments permitted by SEBI/RBI from time to time. Repo in Corporate debt securities The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the Scheme or such higher limit as may be specified by SEBI. Further, such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company. Investment in Short Term Deposits Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time. Securities Lending and borrowing & Short Selling The Scheme may engage in Short Selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI. The Scheme shall not deploy more than 20% of its net assets in securities lending and not more than 5% of the net assets of the Scheme will be deployed in securities lending to any single counterparty/Intermediary. The portfolio duration will undergo a change according to the expected movement in interest rates, liquidity conditions and other macro-economic factors and according to the fund manager's view. The Scheme may review the pattern of investments based on views on interest rates and asset liability management needs. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme.
S r. N o	Type of Instrum ent	Percentage of exposure	Circ ular refer enc es										
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Particulars	Merging Scheme Features	Surviving Scheme Features																														
	Regulations/ circulars from time to time.	The Scheme retains the flexibility to invest across all the securities in the debt and Money Markets Instruments (subject to the asset allocation above). The scheme may also invest in units of debt and liquid mutual fund schemes. The portfolio may hold cash depending on the market condition. Investments in CDMDF In accordance with the requirement of regulation 40 of SEBI (Mutual Funds) Regulations, 2026 read with chapter 18 of SEBI Master Circular for Mutual Funds on Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund, scheme shall invest 25 bps of its AUM as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF') within 10 working days from the request of CDMDF. Further, an incremental contribution to CDMDF shall be made every six months within 10 working days from the end of half year starting from December 2023 to ensure 25 bps of scheme AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF. However, in case of winding up of contributing Scheme, inter-scheme transfers within the same Mutual Fund or across Mutual Funds may be undertaken. Further, investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable Investment limits) and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF. Indicative Table (Actual instrument / percentages may vary subject to applicable SEBI circulars)																														
	The scheme shall not invest in below securities/instruments:																															
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Particulars	Merging Scheme Features	Surviving Scheme Features			
		Sr. No.	Type of Instrument	Percentage of exposure	Circular references
		1.	Securities Lending and borrowing & Short Selling	The Scheme may engage in Short Selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI. The Scheme shall not deploy more than 20% of its net assets in securities lending and not more than 5% of the net assets of the Scheme will be deployed in securities lending to any single counterparty/intermediary.	Para 13.6 of SEBI Master Circular for Mutual Funds as amended from time to time.
		2.	Debt instruments with special features AT1 & AT2 Bonds	a) No Mutual Fund under all its schemes shall own more than 10% of such instruments issued by a single issuer. b) The scheme shall not invest – i. more than 10% of its NAV of the debt portfolio of the scheme in such instruments; and ii. more than 5% of its NAV of the debt portfolio of the scheme in such instruments issued by a single issuer.	Para 13.1 of SEBI Master Circular for Mutual Funds

Particulars	Merging Scheme Features	Surviving Scheme Features			
				The above investment limit for a mutual fund scheme shall be within the overall limit for debt instruments issued by a single issuer and other prudential limits with respect to the debt instruments.	
		3.	Credit Enhancement /Structured Obligations	The investment by the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the scheme: a) Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and b) Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade. These limits shall not be applicable on investments in securitized	Para 13.1 of SEBI Master Circular for Mutual Funds

Particulars	Merging Scheme Features	Surviving Scheme Features			
				debt instruments, as defined in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regulations 2008. The Scheme shall invest in abovementioned securities within such limits as may be revised by SEBI from time to time	
		4.	Tri party Repo	The corpus of the Scheme pending for deployment may be invested in Tri-Party Repos (TREPS) on Government Securities.	-
		5.	Mutual Fund Units	Investment in debt and liquid mutual fund units. It will be restricted to 10% of the net assets of the Scheme.	Clause 3 of Sixth Schedule of SEBI (MF) Regulations, 2026 & 13.14.1 of SEBI Master Circular dated March 20, 2026
		6.	Units of Corporate Debt Market Development Fund (CDMDF)	The Scheme shall invest 25 bps of their AUM in the units of CDMDF. The scheme shall, every six months, additionally contribute to CDMDF as their AUM increases, to ensure 25 bps of scheme AUM is invested in units of CDMDF.	Chapter 18 of SEBI Master Circular for Mutual Funds
		7.	Fixed Income Derivative	There is no separate limit for derivatives	Para 8.5 and Para

Particulars	Merging Scheme Features	Surviving Scheme Features			
			s for non-hedging purposes	for non-hedging purposes. Please refer above para for exposure in derivatives	13.15 of SEBI Master Circular for Mutual Funds dated March 20, 2026
		8.	Securitized Debt	Investment in Securitized debt, if undertaken, would not exceed 50% of the net assets of the Scheme.	Para 13.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026
		9.	Repo and Reverse repo in corporate debt securities	The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the Scheme or such higher limit as may be specified by SEBI.	Para 13.8 of SEBI Master Circular for Mutual Funds dated March 20, 2026
		The limits given above shall be subject to Schedule VI of the Regulations / circulars issued by SEBI and shall be revised to extent of changes in the Regulations/ circulars, if any, from time to time.			
		The Scheme shall not invest in following instruments:			
		Sr. No.	Type of Instrument		
		1	Overseas Securities		
		2	REITS and InVITS		
		3	Credit default swaps		
Portfolio Rebalancing	Portfolio rebalancing due to short term defensive considerations: Portfolio allocation may deviate from the asset allocation for a short term period due to defensive considerations as per para 1.14.1.2 of SEBI Master circular for Mutual Fund as amended from time to time or on account of inflows in and outflows from the Scheme due to the nature of accounting. Defensive considerations may be determined by the fund manager	Portfolio rebalancing due to short term defensive considerations: Subject to the SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. The Scheme may actively deviate from the stated asset allocation pattern outlined in the SID during extenuating circumstances.			

Particulars	Merging Scheme Features	Surviving Scheme Features
	and/or AMC from time to time. In case of deviations on account of exogenous factors, the fund manager will endeavor to rebalance the scheme within 7 calendar days from the date of such deviation. Any transactions undertaken in the scheme portfolio in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time. Portfolio rebalancing: In the event of deviation in constituents of the index due to periodic review, in accordance with Para 3.5.3 of SEBI master circular for Mutual Fund as amended from time to time, the portfolio of the Scheme shall be rebalanced within 7 calendar days from the date of such deviation.	These instances may be beyond the control of the fund manager & the AMC and hence may require such deviations. Such changes in the investment pattern will be transitional in nature and will be undertaken as defensive considerations only in accordance with Para 1.9.1(b) of SEBI Master circular for Mutual Fund and as amended from time to time. Defensive considerations may be determined by the fund manager and /or AMC from time to time. In case of deviations on account of exogenous factors, the fund manager will endeavour to rebalance the Scheme within 30 calendar days from the date of such deviation. The intention being at all times to seek to protect the interests of the Unit holders. Portfolio rebalancing due to passive breaches: In case of passive deviation from the asset allocation pattern or various prudential limits prescribed under SEBI (Mutual funds) regulations, 2026 and circulars issued thereunder the AMC shall follow process specified in Para 3.11 of SEBI Master circular for Mutual Fund as amended from time to time. In line with the circular, in the event of deviation from the mandated asset allocation limits mentioned in the SID or the prudential limits due to passive breaches such as corporate action, substantial rise/ fall in the price of an underlying scrip, maturity of any underlying security, large redemptions, etc., the portfolio would be rebalanced within 30 business days from the date of deviation. Where the portfolio is not rebalanced within mandated timelines, justification in writing including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if so desires, can extend the timelines up to sixty (60) business days from the date of completion of mandated rebalancing period. In case the portfolio of the Scheme is not rebalanced within aforementioned mandated plus extended timelines AMC shall adhere to the requirements as laid down in the aforesaid SEBI circular. However, at all times, the portfolio will adhere to the overall

Particulars	Merging Scheme Features	Surviving Scheme Features
		investment objective of the scheme.
Investment Strategy	The Scheme follows a passive investment strategy Axis Nifty SDL September 2026 Debt Index Fund Maturity is a passively managed index fund which will employ an investment approach designed to track the performance of Nifty SDL Sep 2026 Index. The Scheme will follow Buy and Hold investment strategy in which the Scheme will invest in state government securities, which will be held till maturity unless sold for meeting redemptions/rebalancing. The Scheme shall replicate the index completely. In case the Scheme is not able to replicate the index the Fund Manager may invest in other issuances within the limits specified and subject to conditions laid down by para 3.6 of SEBI Master Circular for Mutual Funds as amended from time to time. During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of instruments in the Scheme portfolio, the reinvestment will be in line with the index methodology. Pursuant to para 3.5.3.9 of SEBI Master Circular for Mutual Funds, as amended by SEBI from time to time the scheme shall be considered to be replicating the underlying index, provided: In case of Target Maturity Index Funds, the following norms for permissible deviation in duration shall apply: a) For portfolio with residual maturity of greater than 5 years: Either +/- 6 months or +/- 10% of duration, whichever is higher. b) For a portfolio with residual maturity of up to 5 years: Either +/- 3 months or +/- 10% of duration, whichever is higher. c) However, at no point of time, the residual maturity of any security forming part of the portfolio shall be beyond the target maturity date of the Index Fund.	The scheme follows an active investment strategy. The Scheme aims to generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Financial Institutions (PFIs) and Public Sector Undertakings (PSUs). The Scheme shall endeavor to generate optimum returns with low credit risk. Investment in debt & money market instruments issued by Banks, PFIs, PSUs, Treasury Bills & Government Securities is primarily with the intention of maintaining high credit quality & liquidity. At least 70% of the net assets of the Scheme shall be invested in securities rated AAA/A1+/Sov and equivalent. Balance may be invested in securities rated below AAA/A1+/Sov and equivalent. The investment team of the AMC will carry out rigorous in depth credit evaluation of the Debt & Money Market Instruments proposed to be invested in. The credit evaluation will essentially be a bottom up approach and include a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term/ long term financial health of the issuer. Financial institutions shall mean public financial institutions as defined under Section 2(72) of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013, read with applicable rules/notifications (including any statutory modification(s) or re-enactment thereof, for the time being in force). Public Sector Undertaking (PSU) means a company in which more than fifty per cent of the paid-up share capital is held by either the Central Government, or by any State Government(s) or partly by the Central Government and partly by one or more State Governments and includes a company which is a subsidiary of a Government company as thus defined and/or A PSU is a company in which the Central Government or one or

Particulars	Merging Scheme Features	Surviving Scheme Features
		more State Government(s) either singly or together, exercise control over management or exercise power to appoint majority of Directors. The scheme will undertake investments in fixed income derivatives. For detailed investment strategy, please refer to the SAI.
Where will the Scheme invest?	The Scheme will invest in following instruments: - Debt Instruments & Money Market instruments (as per asset allocation pattern) - Short Term Deposits The Scheme shall invest in any other instruments as may be permitted by SEBI/RBI from time to time in line with the investment objective of the Scheme. Kindly refer detailed definitions and applicable regulations/guidelines for each instruments in the Section II.	Following are list of all instruments in which the scheme will invest: - Debt Instruments & Money Market Instruments - Short Term Deposits - Units of debt and liquid Mutual Fund schemes - Fixed Income Derivatives - Repo and Reverse repo in corporate debt securities - Units of CDMDF The Scheme shall invest in any other instruments as may be permitted by SEBI/RBI from time to time. Kindly refer detailed definitions and applicable regulations/guidelines for each instruments in the Section II.
Benchmark	Benchmark: Nifty SDL Sep 2026 Index Justifications of Benchmark: The fund aims to provide returns before expenses that correspond to the total returns of the Nifty SDL Sep 2026 Index subject to tracking errors. Hence the benchmark. Tier 2 Benchmark: Not Applicable	AMFI Tier 1 Benchmark: NIFTY Banking & PSU Debt Index A-II Justifications of Benchmark: The Scheme intends to invest in a portfolio of instruments (debt and money market instruments issued by Banks, PSU, PFIs etc.) which is best captured in NIFTY Banking & PSU Debt Index A-II. Hence, NIFTY Banking & PSU Debt Index A-II being the most appropriate of the available benchmarks, is being used as a benchmark for the Scheme Tier 2 Benchmark: Not Applicable The Trustee/AMC reserves the right to change the benchmark for the evaluation of the performance of the Scheme from time to time, keeping in mind the investment objective of the Scheme and the appropriateness of the benchmark, subject to SEBI guidelines and other prevalent guidelines
Fund Manger	Mr. Aditya Pagaria and Sachin Jain	Mr. Aditya Pagaria and Hardik Shah

Particulars	Merging Scheme Features	Surviving Scheme Features		
Plans and Options Plans/Options and sub options under the Scheme	Plans a) Axis Nifty SDL September 2026 Debt Index Fund – Regular Plan b) Axis Nifty SDL September 2026 Debt Index Fund – Direct Plan Options under each plan: - Growth - Income Distribution cum Capital Withdrawal (IDCW) (Payout and Reinvestment Facility) If IDCW payable under IDCW Payout option is equal to or less than Rs. 500/- then the IDCW would be compulsorily reinvested in the option of the Scheme.	Plans 1. Axis Banking & PSU Debt Fund – Regular Plan 2. Axis Banking & PSU Debt Fund - Direct Plan Each plan offers following options: - Growth Option - Income Distribution cum Capital Withdrawal (IDCW) option		
	Regular Plan Regular Plan is available for investors who purchase /subscribe Units in a Scheme through a Distributor. Direct Plan Direct Plan is only for investors who purchase/ subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Eligible investors / modes for applying All categories of investors (whether existing or new Unitholders) as permitted under the Scheme Information Document of the Scheme are eligible to subscribe under Direct Plan. Investments under Direct Plan can be made through various modes offered by the Fund for investing directly with the Fund {except Platform(s) where investors' applications for subscription of units are routed through Distributors}. All the plans will have a common portfolio. Default Option / Facility The investor must clearly specify his choice of option/facility. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option / facility and the application will be processed accordingly. The default plan/ option / facility are: - Default Option: Growth (between Growth and IDCW) - Default Facility: IDCW Re-investment facility (between IDCW Re-investment and IDCW Payout facility) For detailed disclosure on default plans and options, kindly refer SAI.	Options	Sub-options	Record date*
		Growth	Nil	NA
		IDCW	Daily (Re-investment) Weekly (Payout and Re-investment) Monthly (Payout and Re-investment)	Daily every Monday 25 th of every month
		*Next Business day if such day happens to be a non-business day. The Trustee/AMC reserves the right to change the record date from time to time. If IDCW payable under Payout option (Weekly Option) is equal to or less than Rs. 25,000/- then the IDCW would be compulsorily reinvested in the option of the Scheme. Where IDCW payable under Payout option (Monthly Option) is equal to or less than Rs. 500/- then the IDCW would be compulsorily reinvested in the option of the Scheme. Regular Plan Regular Plan is available for investors who purchase /subscribe Units in a Scheme through a Distributor Direct Plan Direct Plan is only for investors who purchase/ subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Eligible investors / modes for applying All categories of investors (whether existing or new Unitholders) as permitted under the Scheme Information Document of the Scheme are eligible to subscribe under Direct Plan. Investments under Direct Plan		

Particulars	Merging Scheme Features	Surviving Scheme Features
		can be made through various modes offered by the Fund for investing directly with the Fund {except Platform(s) where investors' applications for subscription of units are routed through Distributors}. All the plans will have a common portfolio. Default Option/Facility The investor must clearly specify his choice of option/facility. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option / facility and the application will be processed accordingly. The default plan/option / facility are: Default Option - Growth Default IDCW frequency - Daily Option Default between Payout & Reinvestment Option - Reinvestment For detailed disclosure on default plans and options, kindly refer SAL.
Special product/facility available during the NFO and on ongoing basis	The facilities offered under the Scheme are as follows: A. SYSTEMATIC INVESTMENTS 1. Systematic Investment Plan (SIP) 2. Systematic Investment Plan (SIP) Switch Facility 3. Systematic Investment Plan (SIP) Top-Up Facility 4. Systematic Investment Plan (SIP) Pause / Unpause facility B. SYSTEMATIC TRANSFERS 1. SYSTEMATIC TRANSFER PLAN (STP) 2. CAPITAL APPRECIATION SYSTEMATIC TRANSFER PLAN ("CAPSTP") C. SYSTEMATIC WITHDRAWAL PLAN (SWP) D. SWITCHING OPTIONS 1. Inter – Scheme Switching option 2. Intra –Scheme Switching option E. ONLINE SCHEDULE TRANSACTION FACILITY F. Automatic Switch of Redemption proceeds on Maturity (Auto Maturity Switch) The details pertaining to Frequency / Minimum installments / Minimum amount of SIP / SWP / STP are as follows:	The facilities offered under the Scheme are as follows: A. SYSTEMATIC INVESTMENTS 1. Systematic Investment Plan (SIP) 2. Systematic Investment Plan (SIP) Switch Facility 3. Systematic Investment Plan (SIP) Top-Up Facility 4. Systematic Investment Plan (SIP) Pause / Unpause facility 5. FLEX - SYSTEMATIC INVESTMENT PLAN ("FLEX SIP") B. SYSTEMATIC TRANSFERS 1. Systematic Transfer Plan (STP) 2. CAPITAL APPRECIATION SYSTEMATIC TRANSFER PLAN ("CAPSTP") 3. FLEX - SYSTEMATIC TRANSFER PLAN ("FLEX STP") C. SYSTEMATIC WITHDRAWAL PLAN (SWP) D. TRANSFER OF INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL PLAN (IDCW TRANSFER PLAN) E. SWITCHING OPTIONS 1. Inter – Scheme Switching option 2. Intra –Scheme Switching option F. ONLINE SCHEDULE TRANSACTION FACILITY

Particulars	Merging Scheme Features						Surviving Scheme Features			
	1. Systematic Investment Plan Investors shall have an option of choosing any date of the Month from 1st to 28th or last date of the Month as his SIP date. Minimum amount and minimum installments for monthly and yearly frequency under SIP Facility is as follows						G. TRIGGER FACILITY The details pertaining to Frequency / Minimum installments / Minimum amount of SIP / SWP / STP are as follows:			
	Frequency under SIP Facility		Minimum Installments		Minimum amount		SIP			
	Monthly		6 Installments		Rs. 1,000/- and in multiple of Re. 1/-					
	2. Systematic Transfer Plan Investors can opt for the Systematic Transfer Plan by investing a lumpsum amount in one scheme of the Fund and providing a standing instruction to transfer sums at following intervals into any other scheme (as may be permitted by the Scheme Information Document of the respective schemes) of the Fund.									
	STP Frequency		Cycle Date		Minimum Amount * (in Rs.)		Minimum Installment			
	Daily		Monday To Friday		1,000/-		6			
	Weekly		Monday To Friday		1,000/-		6			
	Fortnightly		Alternate Wednesday		1,000/-		6			
	Monthly		1 st , 7 th , 10 th , 15 th or 25 th		1,000/-		6			
	Quarterly		1 st , 7 th , 10 th , 15 th or 25 th		3,000/-		2			
	3. Systematic Withdrawal Plan There are five options available under SWP viz. Weekly option, Monthly option, quarterly option, Half Yearly and Yearly option. The details of which are given below:									
		Weekly Option	Monthly Option	Quarterly Option	Half Yearly Option	Yearly Option				
	Minimum	Rs. 1,000/-								

Particulars	Merging Scheme Features						Surviving Scheme Features					
	value of SWP							Wednes day				
	Additional amount in multiples of	Re.1					Monthly	1 st , 7 th , 10 th , 15 th or 25 th	1,000/-	6		
							Quarterly	1 st , 7 th , 10 th , 15 th or 25 th	3,000/-	2		
	Dates of SWP Installment	Any Business Day	1/5/10/15/25*				3. Systematic Withdrawal Plan There are five options available under SWP viz. Weekly option, Monthly option, quarterly option, Half Yearly and Yearly option. The details of which are given below:					
	Minimum No of SWP	Five	Six	Four	Four	Two						
	*In the event that such a day is a holiday, the withdrawals would be affected on the next business day. For detailed terms and conditions of above facilities, kindly refer SAI.							Weekly Option	Monthly Option	Quarterly Option	Half Yearly Option	Yearly Option
							Minimum value of SWP	Rs. 1,000/-				
							Additional amount in multiples of	Re.1				
							Dates of SWP Installment	Any Business day	1/5/10/15/25*			
							Minimum No of SWP	Five	Six	Four	Four	Two
*In the event that such a day is a non-business day, the withdrawals would be affected on the next business day. For detailed terms and conditions of above facilities, kindly refer SAI.												
Tenure/Duration of the Scheme	Axis Nifty SDL September 2026 Debt Index Fund is an open ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index A Relatively High Interest Rate Risk and Relatively Low Credit Risk. As a function of the underlying instruments of the Index, the maturity of the Scheme will follow the maturity profile of the underlying Index. In line with maturity profile of the underlying						Not Applicable					

Particulars	Merging Scheme Features	Surviving Scheme Features
	Index, the maturity of the Scheme is expected to be September 30 2026 ("Maturity Date") from the date of allotment of the Scheme. Any modification to this date will be conveyed to investors through a notice. If the maturity / payout date falls on a non-business day, the maturity / payout date shall be the next business day. The Unit holders holding units in demat mode, whose name(s) appear on the list of beneficial owners as per the Depositories (NSDL/CDSL) on Record Date shall be entitled to receive redemption proceeds of Units. Record date will be two Business Days prior to the date for redemption of Units on Maturity Date. No separate notice will be issued by the AMC informing about Maturity Record Date. However, the Fund reserves the right to change the record date for maturity by issue of suitable notice.	
Maturity Date	September 30, 2026	Not Applicable
Expense ratio as per SID with Actual Charged	The AMC has estimated that up to 0.90% of the daily net assets of the Scheme will be charged to the Scheme as expenses as permitted under Regulation 66 and 67 of SEBI (MF) Regulations. TER as on July 31, 2026 Direct Plan: 0.16*% Regular Plan: 0.32*% BER as on July 31, 2026 Direct Plan: 0.14% Regular Plan: 0.27%	The AMC has estimated that up to 1.85% of the daily net assets of the Scheme will be charged to the Scheme as expenses as permitted under Regulation 66 and 67 of SEBI (MF) Regulations. TER as on July 31, 2026 Direct Plan: 0.36*% Regular Plan: 0.65*% BER as on July 31, 2026 Direct Plan: 0.30% Regular Plan: 0.54%
Number of Folios along with AUM as on July 31, 2026	Folio as on - 522 AUM as on (In Cr.) – 66.56	Folio as on – 22,473 AUM as on (In Cr.) - 12,257.99
Unclaimed redemption and *IDCW as on July 31, 2026	Redemption - Folio Count - 04 Amount Rs. 25,087.70 IDCW - NIL	Redemption - Folio Count - 36 Amount Rs. 5,48,911.39 IDCW - Folio Count 37 / Amount Rs. 3,61,818.80
Segregated Portfolio	The Scheme has provision for segregated portfolio. For Details, kindly refer SAI.	The Scheme has provision for segregated portfolio. For Details, kindly refer SAI.
Percentage of Total exposure to securities classified as below investment grade or default	Nil	Nil

Particulars	Merging Scheme Features	Surviving Scheme Features
and % of total illiquid assets to net assets of the individual schemes as well as in the consolidated scheme		
Swing Pricing Framework	The Scheme does not have provision for swing pricing.	The Scheme has provision for swing pricing. For Details, kindly refer SAI.
Any other disclosure specified by Trustees	Nil	Nil
Any other disclosure as directed by SEBI	Nil	Nil

*IDCW – Income Distribution cum Capital Withdrawal

*Includes Total Expense Ratio permissible under regulation 66 and 67.

^The asset allocation is as on August 24, 2026, however the scheme will undergo changes in the asset allocation pattern in line with SEBI circular on categorization of schemes. Investors are requested to refer to addendum published on website (www.axismf.com/statutorydisclosures) for revised asset allocation of the scheme.

All other features of the Scheme except those mentioned above will remain unchanged.

The relevant sections of SID/ KIM of relevant scheme(s) shall stand modified in accordance with the above.

Impact of the Merger with respect to allocation of units to the unitholders of the Merging Scheme:

On the effective date of the merger of Schemes, Unit holders of the Merging Scheme, who do not opt for redemption on or before the close of business hours of Effective Date will be allotted units under the corresponding option of the Surviving Scheme at the last available applicable Net Asset Value ("NAV") on the close of business hours of Effective Date. For example:

Scheme	Particulars	Regular Growth	Direct Growth
Axis Nifty SDL September 2026 Debt Index Fund (Merging Scheme)	No. of Units (a)	5,000	5,000
	NAV per unit as on September 30, 2026 (b)	11.0976	11.1137
	Net Asset value (c) = (a*b)	55,488.00	55,568.50
Axis Banking & PSU Debt Fund (Surviving Scheme)	NAV per unit as on September 30, 2026 (d)	11.2302	11.2919
	Units to be allotted (e) = (c/d)	4,940.9628	4921.0939

The above details are for illustration purpose only.

The Board of Axis Asset Management Company Ltd "AMC" and Axis Mutual Fund Trustee Ltd "Trustees" have approved the said proposal on July 08, 2026. Further, SEBI has also issued its no objection to the said merger vide its letter/email dated August 18, 2026

1. In line with regulatory requirements, in case, where unitholders of a Merging Scheme are in agreement with the proposed merger, they are required to fill the positive consent form and provide the consent within 30 days as per format enclosed as **Annexure 3** to the letter to unitholders and made available

on website www.axismf.com between August 31, 2026 (both days inclusive) ("Positive consent period") (upto 5.30 pm on September 29, 2026) by emailing the same or submitting the signed copy at the nearest Investor Service Centre of Axis AMC or KFin Technologies Limited, Registrar and Transfer Agents of the Fund or through online mode on the AMC/RTA website. These changes will be effective from close of business hours of September 30, 2026. The units held by unitholders who have not provided their consent during the Positive Consent Period, will be automatically redeemed at the applicable NAV on the effective date.

2. In case the Unitholders, of the Merging Scheme, do not provide positive consent, on or before September 29, 2026, up to 5.30 pm on last date of the (Positive Consent Period) then no action is required from their end. Consequently, the investments held by such unitholder under the Merging Scheme shall be redeemed at applicable NAV of the effective date and the redemption proceeds shall be remitted/ dispatched to such Unitholders of the Merging Scheme within 3 (three) working days from such redemption. If the units are held in dematerialized form, the unitholders are requested to contact their Depository participant.
3. Unit holders who have pledged / encumbered their units will not have the option to exit unless they submit a release of their pledges / encumbrances prior to submitting their redemption/ switch requests.
4. Unitholders are requested to note that there are no changes to the features of the Surviving Scheme and hence, the merger is not a Fundamental Attribute Change in the Surviving Scheme.
5. The above information is also available on the website of Axis Mutual Fund viz., <https://www.axismf.com>.
6. In accordance with Regulation 22 (9) and clause 1.9 and 22.10 of SEBI Master Circular as amended from time to time, all the existing unit holders under the Surviving Scheme, are given an option to exit the Scheme at the applicable Net Asset Value without any exit load on such redemption. This option is valid for a period of 30 days.
7. Please note that unit holders of the Surviving Scheme, who do not opt for redemption on or before close of business hours of Effective Date shall be deemed to have consented to the changes specified herein above and shall continue to hold units in the Surviving Scheme.
8. In case the unitholders, who have been given an exit option without any exit load, disagree with the aforesaid changes, they may redeem all or part of the units of the scheme held by them by exercising the Exit Option, without exit load, within the Exit Option Period.
9. Unitholders need to submit a redemption / switch request online or through a physical application form at any official point of acceptance/investor service center of the AMC or the Registrar and Transfer Agents of the Fund or to the depository participant {DP} (in case of units held in Demat mode). The above information is also available on the website of Axis Mutual Fund viz., www.axismf.com. The redemption warrant/cheque will be mailed or the amount of redemption will be credited to the unit holders bank account (as registered in the records of the Registrar) within 3 (three) working days from the date of receipt of redemption request.
10. Unit holders can also submit the normal redemption form for this purpose. The redemption/ switch requests shall be processed at applicable NAV as per time stamping provisions contained in the SID of the Scheme. Unit holders should ensure that any changes in address or pay-out bank details if required by them, are updated in Axis Mutual Fund's records at least 10 (Ten) working days before exercising the Exit Option. Unit holders holding Units in dematerialized form may approach their DP for such changes.
11. The request for reissue/ revalidation of instruments towards unclaimed redemption / IDCW* should be made by the unit holder to the registrar to the schemes of Axis Mutual Fund, or to the nearest branch of the AMC.
12. In case investors, who had registered for Systematic investment facilities such as SIP/STP/SWP in the Merging Scheme, decide to continue their investments i.e. who have given their positive consent,

then such SIP/STP/SWP registrations will continue to be processed under the respective Plan/Option of the Surviving Scheme from the Effective Date and no fresh registration will be required. Further, investors who have registered for Systematic investment facilities in the Scheme and who do not wish to continue their future investment facilities must apply for cancellation of such registrations.

13. **It may however be noted that the offer to exit is purely optional and not compulsory.** If the Unit holder of the Surviving Scheme has no objection to the aforesaid change, no action is required to be taken and it would be deemed that such Unit holder has consented to the aforesaid change. However, we, at Axis Mutual Fund would like the Unit holders to continue their investments with us to help them achieve their financial goals.
14. The expenses related to the proposed changes and other consequential changes as outlined above will not be charged to the unit holders of the Scheme of Axis Mutual Fund.

15. Tax Consequences:

As regards the unitholders who redeem their investments during the Exit Option Period, the tax consequences as set forth in the Statement of Additional Information of Axis Mutual Fund and Scheme Information Document of relevant Scheme of Axis Mutual Fund would apply. In view of the individual nature of tax consequences, you are advised to consult your professional tax advisor for detailed tax advice.

The following provisions would apply in case of consolidation of mutual fund schemes.

As per section 47(xviii) of Income Tax Act, 1961 (the Act), any transfer of units held by the investor in the consolidating scheme of the mutual fund in consideration of allotment of units in the consolidated scheme, shall not to be regarded as a taxable transfer, provided that the consolidation is of two or more schemes of an equity oriented fund or two or more schemes of a fund other than equity oriented fund.

Further, as per section 49(2AD) of the Act, the cost of acquisition of units in the consolidated scheme shall be deemed to be the cost of acquisition of the units in the consolidating scheme. Also, as per section 2(42A) of the Act, the period of holding of the units in the consolidated scheme shall include the period of holding of the units in the consolidating scheme.

Consolidating scheme' has been defined under section 47(xviii) of the Act as the scheme of a Mutual Fund which merges under the process of consolidation of the schemes of mutual fund in accordance with the SEBI (Mutual Funds) Regulations, 2026. 'Consolidated scheme' has been defined as the scheme with which the consolidating scheme merges, or which is formed as a result of such merger. Redemption / switch-out of units from the Scheme may entail capital gain/loss in the hands of the unitholder. For unit holders who redeem their investments during the Exit Option Period, the tax consequences as set forth in the Statement of Additional Information of Axis MF and Scheme Information Document of the scheme of Axis MF would be applicable. In case of NRI investors, TDS shall be deducted from the redemption proceeds in accordance with the prevailing income tax laws. In view of the individual nature of tax consequences, Unitholders are advised to consult their professional tax advisors for tax advice. The redemption / switch-out of units from the Scheme are liable for deduction of Securities Transaction Tax (STT), wherever applicable; however, such STT shall be borne by AMC and will not be borne by the investor.

The capital gain arising on redemption / sale of Surviving Schemes units of the surviving scheme, pursuant to this merger shall be governed by section 50AA of The Income Tax Act, 1961.

Unit holders who require any further information may contact:

Unit holders who require any further information may contact:

Address : Axis Asset Management Company Ltd.

One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code – 400013 www.axismf.com

Phone no.: 022 - 6311 1001

Email – customerservice@axismf.com

For latest portfolio details and the monthly performance of the respective Schemes, unit holders can refer to the website www.axismf.com.

Unit holders under the Scheme are being sent a communication in this regard, through an appropriate mode of communication (post, courier, email, etc.). For any further assistance/clarification, Unit holders may contact any of our Investor Service Centres.

This addendum forms an integral part of the SID and KIM of the Merging Scheme and Surviving Scheme as amended from time to time.

Investors are requested to kindly take note of the above.

**for Axis Asset Management Company Limited
(CIN - U65991MH2009PLC189558)**

(Investment Manager to Axis Mutual Fund)

Sd/-

Gop Kumar Bhaskaran

Managing Director & Chief Executive Officer

Place: Mumbai

Date: August 24, 2026

No.- 59/2026-27

The sponsor – Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the schemes.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.